



**National Bank for Agriculture
and Rural Development
Mumbai, India**



Pandemic-Current Status

- ✓ COVID-19 has led to disruption of supply chains and trade contraction
- ✓ Migration of skilled workers/ labourers -estimated at 139 million
- ✓ Fall in recovery rate, leading to NPAs and capital erosion of banks. (NPAs may reach 14.7% by Mar. 2021)
- ✓ Agriculture sector: unaffected (Good monsoon, less COVID infection in rural areas, creation of enabling infrastructure under RIDF and Government initiatives in input supply, food grains procurement and also favourable Terms of Trade.)
- ✓ Agricultural Growth- expected to be 3% during 2020-21
- ✓ Industrial output expected to recover in second half