



SME BANK MALAYSIA

**PRESENTER : ARIA PUTERA ISMAIL
GROUP PRESIDENT/CHIEF EXECUTIVE OFFICER**



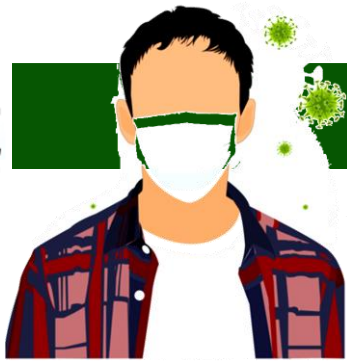


COVID-19: SITUATION UPDATE

AS AT 23rd SEPTEMBER 2020

CUMMULATIVE CASES
10,505

FATALITIES
133



CURRENT PANDEMIC SITUATION IN MALAYSIA

CHRONOLOGY OF MOVEMENT CONTROL ORDER (MCO)

The Movement Control Order began on March 18 and ended on May 3. During this period, only companies in certain sectors were allowed to operate, with the production capacity at 50%. However, the rule has been gradually relaxed as the MCO was replaced by the conditional MCO (May 4-June 9) and the recovery MCO (June 10-Dec 31). All in all, the worst part of the MCO started to be felt in the second quarter, although economic activities have since picked up gradually.



MCO
18/3/2020 – 3/5/2020



CONDITIONAL MCO
4/5/2020 – 9/6/2020



RECOVERY MCO
10/6/2020 – 31/12/2020



-11.2%

For Malaysia, the growth figure is the worst double-digit quarterly contraction since 1998, or about 22 years, following the unprecedented lockdown imposed to stem the spread of Covid-19.



BANK NEGARA MALAYSIA
CENTRAL BANK OF MALAYSIA

This has forced Bank Negara Malaysia (BNM) to revise down the country's 2020 GDP forecast to -3.5% to -5.5% from -2% to 0.5% previously, as the initial assumption was based on a lockdown period of only four weeks instead of seven weeks.

In 2021, the economy is expected to recover and post a growth of

5.5% to 8%

HOW DO WE MITIGATE

Government financial and non financial assistance to SMEs include services, manufacturing and constructions sectors as below :

